GOVERNMENT OF ANDRHA PRADESH

ABSTRACT

Home Department –The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Attachment of properties in respect of M/s. Pearls Agrotech Corporation Limited and its Directors and Management (accused A1-A8), Vijayawada Investigation of case by the Crime Investigation Department, Andhra Pradesh, Mangalagiri – Ad-interim Orders – Issued.

HOME (GENERAL-A) DEPARTMENT

G.O.MS.No. 27 Dated: 15-03-2021.
Read the following:

1. G.O. Ms. No.193, Home (Genl.B) Dept., dt:23-08-2001.
2. G.O.MS.No.151,Home (Arms &SPF) Department,dated:31.10.2014.
3. G.O.MS.No.51, Home (General) Department, dated:06.03.2019
4. From the Addl. DGP, A.P., Mangalgiri C.No.2550/C-12/AP-CID/2011 Dated:-04.11.2020.

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ORDER:

Whereas, in the G.O first read above, to safeguard the interests of the depositors, Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section (1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under sections-3 and 8 of the said Act.

2. And whereas, in the letter 4th read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has informed that, the Government have issued ad-interim orders for attachments of certain properties vide G.O.Ms.No.151, Home (Arms & SPF) Department, dated 31.10.2014. On receipt of said orders, a petition was filed before the MSJ Court. Vijayawada to make ad-interim attachment order absolute and it is pending. In S.No.1 of Annexure-III, of G.O Ms.No.151, Home (Arms & SPF) Department, dated.31.10.2014 an extent of acres 16.39 ¼ and its value is Rs.4,63,27,500/- (In Rupees Four crores Sixty three lakhs twenty seven thousand and Five hundred only). But on verification of certified documents issued by the SRO, Ibrahimpatnam there are 16 registered documents in favour of the defaulted company (M/s.Pearls Agrotech Corporation Limited) and among them to registered documents vide Nos.5458/2008 and 1223/09 are one and the same and they are having the same vendor and same scheduled property. But the extent and value in rectification deed vide Document No.1223/2009 and document No.5458/2008 are one and the same, the extent and value are shown separately in G.O.MS.No.151, Home (Arms & SPF) Department, dated:31.10.2014, therefore the extent Ac.0.46 ¼ and value of Rs.18,50,000/- (In Rupees Eighteen lakhs and fifty thousand only) shown in rectification deed are excluded in the total extent and value shown in S.No.1 of Annexure-III in GO. Second read above .Therefore the total extent of land of Acres **15.93** ¾ and the value is Rs.4,44,77,500/-(In Rupees Four crores forty four lakhs seventy seven thousand and Five hundred only).

3. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has stated that as per the orders of the Hon'ble Supreme Court of India, dated 02.02.2016 in Civil Appeal No.13301/2015 in I.A.Nos.3,4,5 of 2016 the S.E.B.I., New Delhi conducted open auction under the supervision of the Hon'ble Former Chief Justice of India, Justice Sri R.N.Lodha Committee and they auctioned the land in survey Nos. 87/3A, 87/3B, 88/1, 88/2, 88/2B, 94/4, 97/1, 94/5

located in Jupudi (V), Ibrahimpatnam (M) Krishna District in E-auction, dt.24.03.2017 and issued the certificate of sale of immovable property to the successful bidder. The purchaser had approached Sub-Registrar, Ibrahimpatnam, Vijayawada for registering the lands in their favour, but the Sub-Registrar, Ibrahimpatnam refused to register the properties due to GO. second read above. Later Government have withdraw the properties mentioned at S.No.1 in Annexure-III i.e., 16.39 ¼ acres of land in Jupudi(V), Ibrahimpatnam (M), Krishna District in G.O.No.151, Home (Arms &SPF) Department, dated.31.10.2014 from the list of properties attached belonging to the Pearls Agrotech Corporation Limited and its Directors and the Management covered by Cr.No.66/12 vide G.O.Ms.No.51, Home (Genl.A) Department, Dt.06.03.2019. Subsequently, the SRO, Ibrahimpatnam got registered the lands located in Jupudi (V), Ibrahimpatnam (M), Krishna District to the successful bidders. After registration of above said properties to an extent of 9.08 ¼ acres the remaining land to an extent of **6.85** ½ acres of land at Jupudi (V), Ibrahimpatnam(M), Krishna District is left with PACL Company mentioned in Annexure-I.

4. Finally, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has requested the Government to issue ad-interim orders in respect of M/s.Pearls Agrotech Corporation Limited, Vijayawada for attachment of immovable properties to an extent of Ac.**6.85** ½ of land at Jupudi (V), Ibrahimpatnam (M), Krishna District under section 3 of A.P. Protection of Depositors of Financial Establishment Act, 1999.

5. Government after careful examination of the matter, hereby pass an ad- interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 for attachment of immovable properties in respect of M/s.Pearls Agrotech Corporation Limited, Vijayawada to an extent of Ac.**6.85** ½ of land at Jupudi (V), Ibrahimpatnam (M), Krishna District as mentioned in Annexure-I duly authorized the Additional Director General of Police, CID, Andhra Pradesh, as Competent Authority to file an application before the Court concerned to make the orders absolute.

6. The Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh and Competent Authority is requested to take necessary further action in the matter accordingly, as per the provisions of the said Act and the rules made there under, following the due procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address http://goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department,
Andhra Pradesh, Mangalagiri/ Competent Authority (w.e)
Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri (w.e.)
The Commissioner & Inspector General of Registration and Stamps, A.P., Vijayawada (w.e)
The PS to Minister, Home Department, Andhra Pradesh (w.e.)
The PS to Principal Secretary to Government , Home Department (w.e)
The Law (C)Department, Velagapudi, A.P., Secretariat (w.e.)
The District Collector, Krishna District (w.e.)
The District Registrar, Krishna District.(w.e)
The Sub-Registrar, Ibrahimpatnam (w.e)
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure -I

G.O.Ms.No.27, Home(General.A) Deaprtment, Dated:15.03.2021

SL No (1)	Doc No. Survey No. (2)	Date of Sale Deed (3)	Vender (4)	Extent Ac (5)	Value (Rs.) (6)
1	2741/08 88/2B	21.05.08	Kurra Kamala Devi S/o. Venkateswara Rao, Jupudi	0.50	20,00,000
2	2742/08 88/2B	21.05.08	Kurra Venkateswara Rao S/o Papaiah, Jupudi (V)	1.50	60,00,000
3	2743/08 88/1B	21.05.08	Muthavarapu Sudharani, W/o Prasad Babu, Ibrahimpatnam	2.50	1,00,00,000
4	1224/09 88/1	29.04.09	A.Usha Rani S/o Ravindranath, Kukatpalli, Hyderabad -72	0.01½	2,18,000
5	1835/09 88/2	04.07.09	Meka Sarojini W/o Krishna Murthy & P. Vijaya lakshmi W/o P.V Subbarao, Kondapalli	0.95	40,00,000
6	73/10 97/1A, 97/2	27.11.09	1) Cherukuri Ramanjana Devi, W/o. Satyanarayana, 2) Ch.Rama Krishna Chowdary S/o Satyanarayana, Guntupalli(V) 3) G. Padma W/o Siva Ram Prasad,Malkapuram(V),Tulluru Mandal,Guntur District 4) VS Kumari W/o VVRS Ram Prasad, Telladevarapalli, Vissannapet (M), Krishna Dist. 5) G. Rama Krishna Rao, S/o Kotaiah, Guntupalli (V), 6) G. Kalyana Chakravarthi, S/o Rama KrishnaRao, Guntupalli(V) 7) Gogineni Kamala Krishna S/o Rama Krishna Rao,	1.39	55,60,000

			Guntupalli(V), Ibrahimpatnam.		
			Total	**6.85 ½**	**2,77,78,000/-**

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT